

RECEIVED AUG 2 3 2005

-m/035/019 CANCELLATION NOTICE

DIV. OF OIL GAG & NATION 3

XL Specialty Insurance Company Surety Administrative Office 25 Independence Blvd. Warren, New Jersey 07059

OBLIGEE: via Certified Mail

STATE OF UTAH DEPT. OF NATURAL RESOURCES

1594 WEST NORTH TEMPLE

SUITE 1210

SALT LAKE CITY, UT 84114-5801

PRINCIPAL: via Certified Mail

STAKER & PARSON COMPANIES DBA JACK B. PARSON COMPANIES

PO BOX 3429 OGDEN, UT 84409

AGENT: via Priority Mail
MARSH USA INC. OF UTAH
15 WEST SOUTH TEMPLE, SUITE 700
SALT LAKE CITY, UT 84101

BOND NUMBER	BOND DESCRIPTION	CANCEL DATE
	RECLAMATION BOND; N. BECK ST. #M/035/019	December 4, 2005
DATE OF NOTICE	BOND EFFECTIVE DATE	BOND AMOUNT:
August 15, 2005	December 4, 2003	\$300,000.00

We hereby cancel the above referenced bond in accordance with the cancellation/termination provisions contained in the bond. If, for any reason, the effective date of this Notice does not fully comply with the cancellation/termination provisions contained in the bond, then this Notice shall be deemed amended to contain the earliest effective date which is in compliance with the provisions of the bond.

We further request return of the released bond at your earliest convenience. Thank you for your assistance.

SEAL SEAL

XL SPECIALTY INSURANCE COMPANY

ELLEN D. STIVES, Attorney-In-Fact